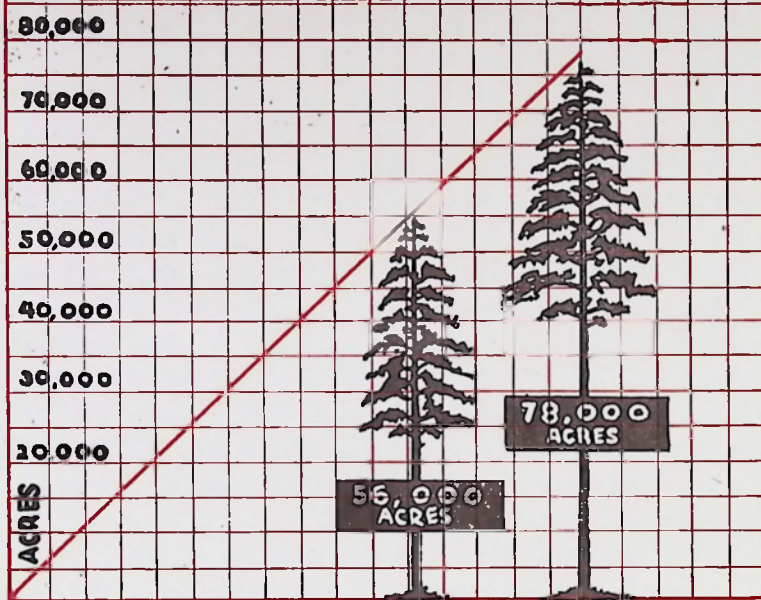


What MEDCO'S ENLARGED TIMBER SUPPLY Means to MEDCO CUSTOMERS

Graphic illustration of the increase in Medford Corporation's timber acreage to assure our customers a permanent supply of MEDCO quality lumber.



GOOD MORNING, LUMBERMEN! Speaking for Medford Corporation today is Russ Hogue, Manager of Sales. In our previous broadcast, our General Manager, Mr. Nutting, told you about our company's acquisition of 22,000 acres of additional timberlands—bringing our total up to 78,000 acres of forest producing lands.

Today I would like to tell you lumber customers what this big increase in MEDCO'S timber resources means to you.

It gives MEDCO a larger timber reserve needed to assure you of a guaranteed supply of quality lumber products on a sustained-yield, cyclical-harvesting basis.

While our Company has been projecting ahead on a sustained-yield, timber-replenishing program for the past 13 years, partly on timber ownership and



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partly on timber rights, we can now foresee an indefinite operation on a sure basis.

Accordingly, we now have additional incentive to carry forward in the years ahead, improvements in manufacturing methods so as to assure you of the finest lumber products that can be manufactured.

While the best interests of our customers have always been uppermost in our thoughts, we now, with positive assurance of a permanent operation, have further reason to continue our conscientious service.

In closing, may I say to you, depend on MEDCO for your present—and for your future—lumber needs.

MEDFORD CORPORATION

MEDFORD, OREGON

Douglas Fir--Sugar Pine--Ponderosa Pine
White Fir



Annual Capacity 70 Million Feet

Members of West Coast Lumbermen's Assn., West Coast Bureau of Lumber Grades & Inspection, Western Pine Assn.